



Solomon's Porch

2020

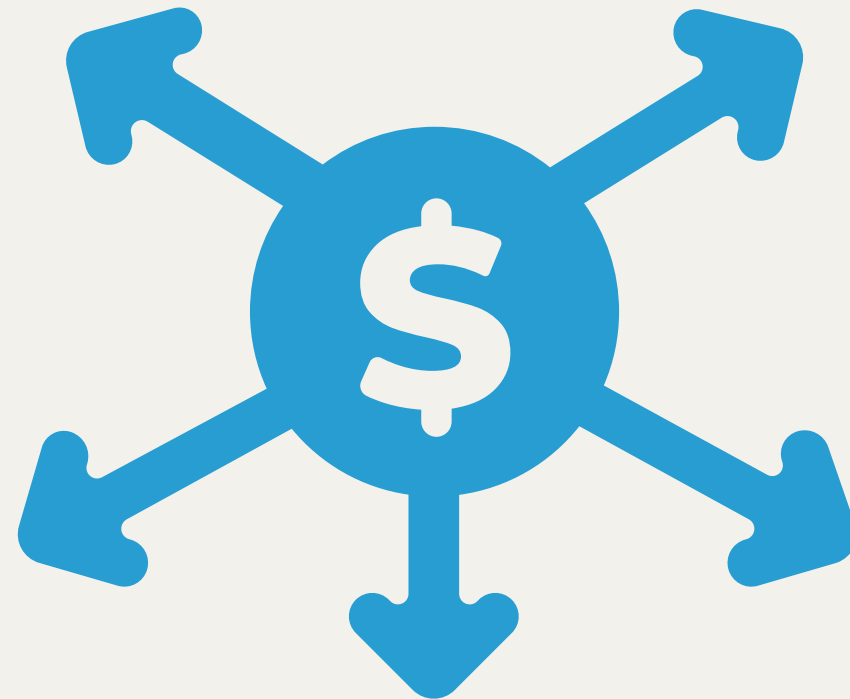
Financial Report

Income



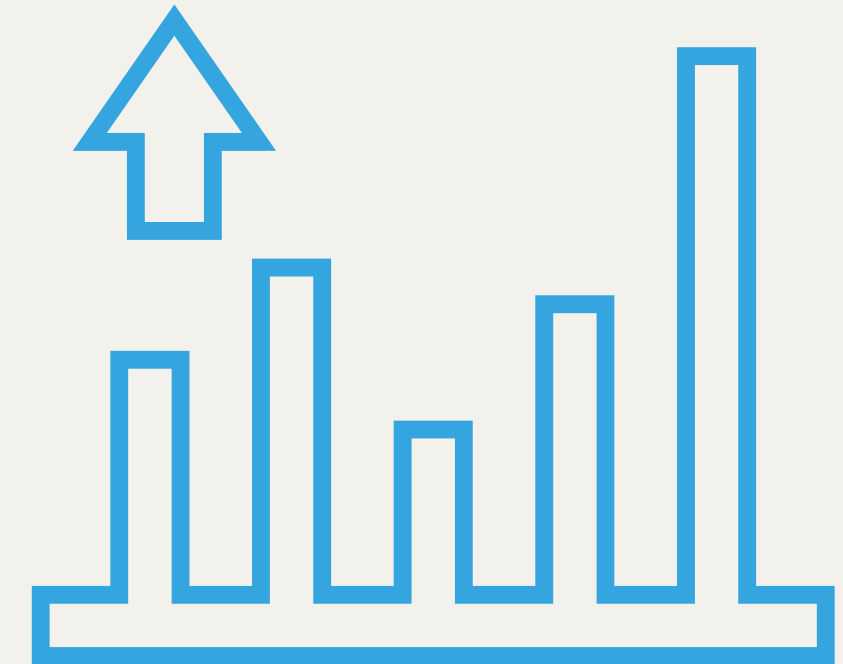
+HK\$48.5M

Expenditure



-HK\$29.0M

Net Surplus



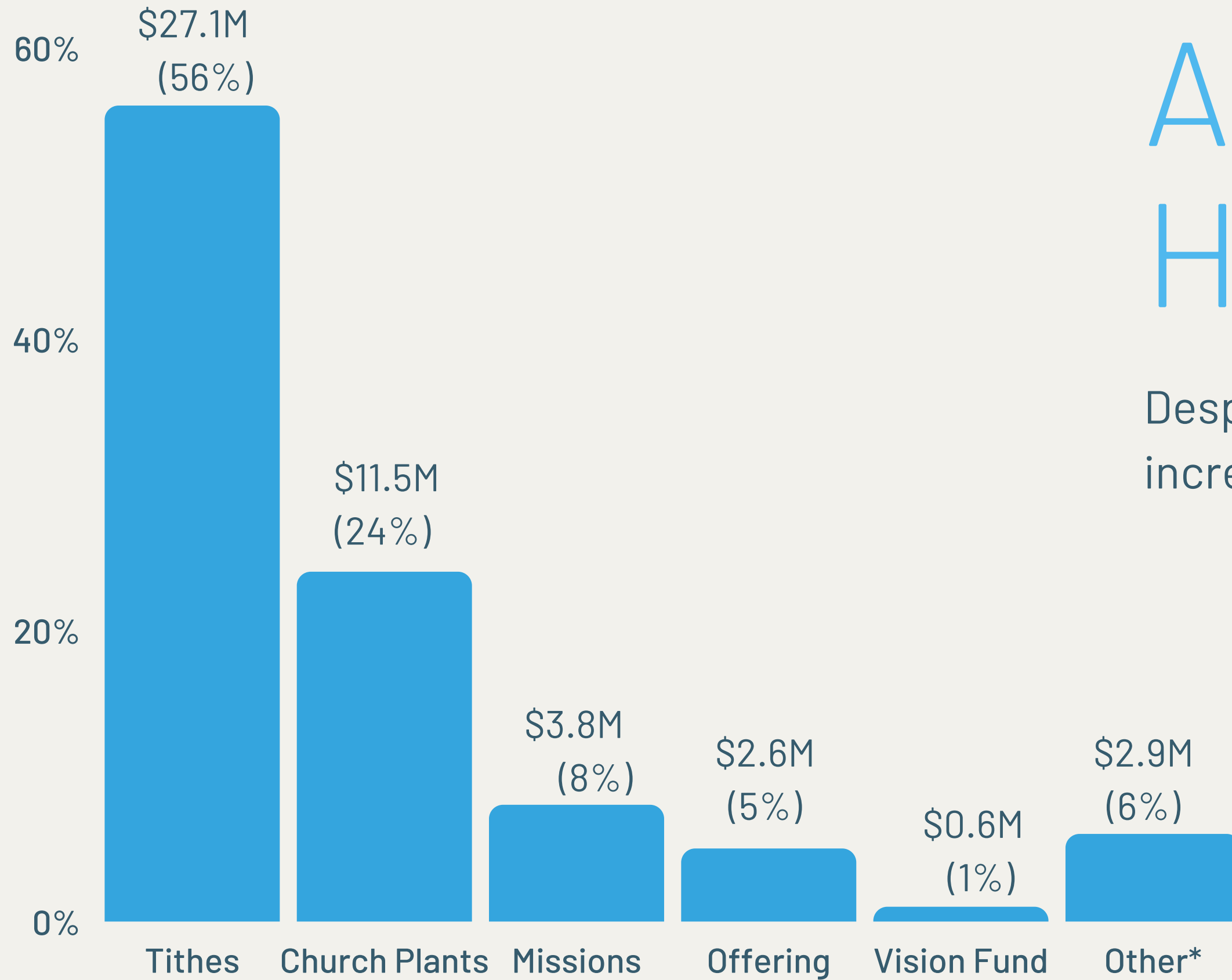
+HK\$19.5M

Liquid Assets HK\$148.3M

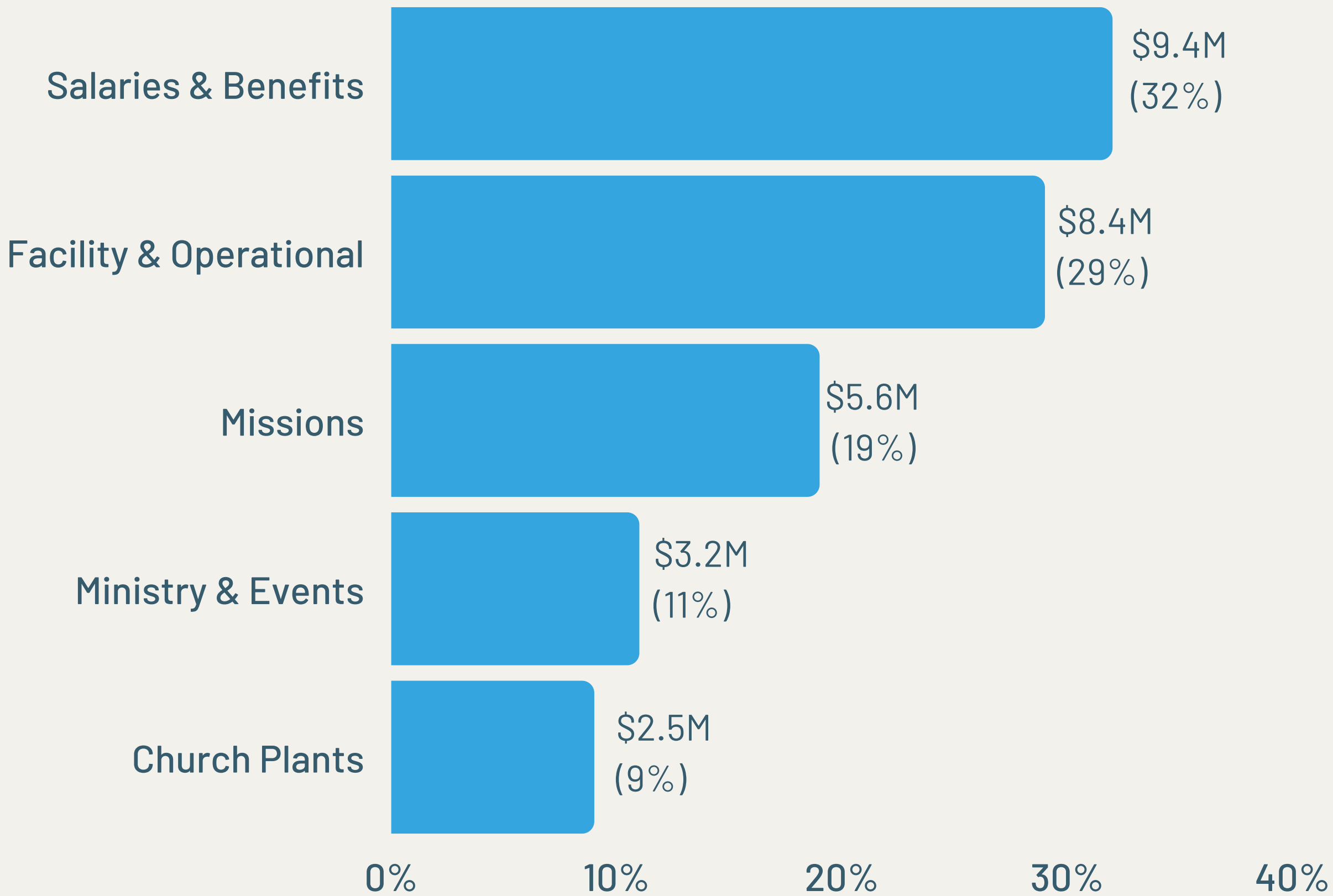
Annual Income

HK\$48.5M

Despite COVID-19 challenges, income increased +HK\$3.8M, +8% from prior year



*Other income is predominantly comprised of income from investments (e.g. interest, dividends etc.)



Annual Expenses HK\$29.0M

Expenses dropped -HK\$8.2M, -22% from prior year as COVID-19 restrictions reduced activities across Missions, Ministry and Events

Missions Focus

Missions and Church Plant related activities accounted for 28% of the total expenses in 2020 vs. 5-year average of 31%

