Solomon's Porch 2023 Financial Report

Income

Expenditure Net Surplus





+HK\$31.3M

-HK\$27.9M



+HK\$3.3M Liquid Assets HK\$171.3M of which HK\$28.1M are earmarked for Church Plants

40

70

60

50

30

20

10

0

Annual Income: HK\$31.3M

Overall income decreased -HK\$7.2M (-18.7%) from prior year. This was mainly due to a -HK\$7.7M drop in tithing and a -HK\$11.6M decrease in giving to Church Plants, partially offset by an increase in investment income.

*Other income is predominantly comprised of income from investments (e.g. interest, dividends etc.)



Annual Expenses: HK\$27.9M

Total expenses remained relatively stable (-2.8% YoY)



Missions Focus

HK\$8.5M spent on Missions and Church Plant related activites in 2022









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